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MSME DEPARTMENT

NOTIFICATION

The 6th February 2014

No. 732—III-MSME-60/2013-MSME.—This has reference to this Department Notification No. 1375, dated the 15th March 2013 on Odisha Food Processing Policy 2013. The following amendments/additional Operational Guidelines are issued under Clauses 9.1, 9.1.1, 9.1.3.2 and 9.8 for the purpose of providing Capital Investment Subsidy :—

1. In Para. 9.1 of Operational Guidelines, Capital Investment Subsidy after Clauses 9.2, 9.8 shall be inserted, namely :—

“9.1 Capital Investment Subsidy/(Clauses 9.2, 9.8 Clause 9.8.4)”

2. In Para. 9.1.1 of Operational Guidelines, after G. M./P. M., RIC/DIC, “MSME Department or other Government Authority” shall be inserted, namely :—

“9.1.1 Determination of date of commercial production- the date of commercial production for availing of incentives, shall be determined by the GM/PM, DIC/RIC/ MSME Department or other Government Authority based on the totality of Documentary Evidence”.

3. In Para. 9.1.3.2 of Operational Guidelines, 6 Crore shall be substituted as 15 Crores, namely :—

“9.1.3.2. for Capital Investment Subsidy amount more than Rs. 25.00 lakhs up to Rs. 15 Crores”.

4. In the said Guidelines, for Para. 9.8, the following shall be inserted, namely :—

“9.8.2. Disbursement of funds—The subsidy amount in the Food Processing Policy shall be disbursed only after a satisfactory report is submitted by Joint site Inspection Team (comprising officials of MSME Department, RIC/DIC and Banks) which shall occur only after getting an application for grant disbursed by the promoting SPV/Unit.

The subsidy shall be front ended

The same Guidelines shall be used for Food Park/Sea Food Park Projects

Instalment No.	Percentage of eligible grant	Milestones
1st	15	DPR/CAF Apprpval by State Empowered Committee ; Physical possession of land by promoting SPV ; CLU must have been obtained ; 15% of enquiry participation by the investor ; Opening of TRA A/c or No Lien A/c ; Arrangement of Financial closure from Banks/others (as applicable).
2nd	25	SPV must have completely utilized the 1st instalment of subsidy ; 40% of equity participation by the investor ; CA certified Utilization Certificate, Chartered CE certificate for expenditures under civil components & Certified Mechanical Engineer Certificate for installed P & M ; 40% capital investment out of the DPR approved amount must have been achieved ; Statutory approvals must be been taken as and when required.
3rd	40	SPV must have completely utilized the 2nd instalment of subsidy ; 80% of equity participation by the investor ; CA certified Utilization Certificate, Chartered CE Certificate for expenditures under civil components & Certified Mechanical Engineer Certificate for installed P & M ; 80% capital investment out of the DPR approved amount must have been achieved ;
4th	20	SPV must have completely utilized the 3rd instalment of subsidy ; 100% of equity participation by the investor ; CA Certified Utilization Certificate, Chartered CE Certificate for expenditures under civil components & Certified Mechanical Engineer Certificate for installed P & M ; IEM part II Certificate/ DOP Certificate for commencement of commercial production ; Unit must have commenced commercial production.

The 4th instalment shall be given in the term loan A/c or the SPVs. A/c if term loan has been paid off by the Unit/SPVs”.

This has been concurred by in Finance Department vide their UOR No. 200-ES-II., dated the 7th November 2013.

ORDER—Ordered that this Notification be published in an extraordinary issue of the *Odisha Gazette* and copy thereof be forwarded to all Departments of Government/all Heads of Department/Accountant-General (A & E), Odisha/all RDCs/all Collectors.

By order of the Governor

F. M. NAIK

Additional Secretary to Government